

FY 2001 GENERAL FUND COMPARATIVE SUMMARY

	Revised		
REVENUES:	<u>Exec. Budget</u>	<u>Appropriation</u>	<u>Difference</u>
Beginning balance	\$8,889,200	\$56,090,100	\$47,200,900
FY 2001 revenue estimate (4.2% growth over FY 2000 estimate)	1,780,930,000	1,780,930,000	0
Transfer to the Budget Stabilization Fund (HB 569)	0	(17,062,000)	(17,062,000)
Phase in elimination of the income tax marriage penalty (HB 665)	(1,250,000)	0	1,250,000
Redirect estate, cigarette and tobacco products tax receipts (SB 1331)	11,204,800	11,204,800	0
Transfer excess Water Pollution Control Funds to Gen. Fund (HB 788)	5,000,000	5,000,000	0
Eliminate the Commercial Affairs Administration Fund (HB 475)	0	4,360,000	4,360,000
Individual and corporate income tax changes (HB 802a)	0	(29,000,000)	(29,000,000)
Increase sales tax diversion to the Permanent Bldg. Fund (SB 1533)	0	(4,500,000)	(4,500,000)
Dept. Revenue and Tax. impact of budget enhancements (HB 791)	0	1,400,000	1,400,000
All other legislation which impacts General Fund revenue *	<u>0</u>	<u>(1,311,600)</u>	<u>(1,311,600)</u>
Total Funds Available	\$1,804,774,000	\$1,807,111,300	\$2,337,300
EXPENDITURES:			
FY 2001 Base	\$1,665,352,800	\$1,662,457,400	(\$2,895,400)
Personnel Benefit increases	5,882,100	5,966,700	84,600
Inflationary increase for medical costs	4,318,800	4,325,000	6,200
Replacement Capital Outlay	9,991,400	5,245,700	(4,745,700)
Nonstandard adjustments	10,271,900	12,474,800	2,202,900
Annualizations	4,606,600	4,606,600	0
State department employee salary increase (3.5%)	14,549,800	14,808,700	258,900
Fund shifts	11,688,800	12,045,300	356,500
Public Schools maintenance increases	0	9,050,700	9,050,700
State department enhancements	14,663,200	22,515,000	7,851,800
Public Schools enhancements	<u>59,592,900</u>	<u>50,542,200</u>	<u>(9,050,700)</u>
Total Expenditures	\$1,800,918,300	\$1,804,038,100	\$3,119,800
Projected Ending Balance	\$3,855,700	\$3,073,200	(\$782,500)

* The appropriation column reflects the impact of sixteen other bills. The bills and their respective fiscal impacts are:

HB 428 - Property ownership definition change for circuit breaker tax relief	(\$100,000)
HB 447 - Mine license tax revisions	(75,000)
HB 448 - Adopt Internal Revenue Code changes	(100,000)
HB 457 - Income tax due Idaho and other states	(100,000)
HB 483a - Exempt Social Security death benefits from tax	(21,000)
HB 531 - Women and Children crisis centers exempt from sales tax	(2,600)
HB 562 - Diabetes youth programs exempt from sales tax	(1,000)
HB 582 - Refund cigarette taxes paid on worthless accounts	(4,000)
HB 602 - Create a Public Water System Supervision Fund	(50,000)
HB 608a - Income tax credit for new natural resource industry jobs	(187,500)
HB 620 - Limited partnerships, registered agent fee	(500)
HB 627 - College savings program tax exemption	(5,000)
HB 651 - Substance abuse center income tax credit	(150,000)
HB 750 - Divert insurance premium revenue to a high risk insurance pool	(330,000)
HB 800 - Extend the timeframes for the investment tax credit	(135,000)
SB 1426a - Water Pollution Control Fund retain interest earnings	(50,000)